

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Bucks County Consortium**

State: **PA**

PJ's Total HOME Allocation Received: **\$21,196,702**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	29		
Program Progress:							
% of Funds Committed	93.59 %	94.20 %	19	92.07 %	67	63	
% of Funds Disbursed	85.48 %	88.43 %	23	84.14 %	48	49	
Leveraging Ratio for Rental Activities	3.36	4.94	20	4.79	34	38	
% of Completed Rental Disbursements to All Rental Commitments***	90.89 %	89.53 %	19	81.45 %	45	42	
% of Completed CHDO Disbursements to All CHDO Reservations***	60.02 %	70.82 %	23	69.74 %	26	27	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	79.56 %	81.97 %	16	80.97 %	33	35	
% of 0-30% AMI Renters to All Renters***	29.56 %	36.57 %	19	45.50 %	18	22	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	95.26 %	98.44 %	22	95.55 %	26	29	
Overall Ranking:			In State:	23 / 29	Nationally:	29 36	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$38,034	\$19,562		\$26,831	274 Units	44.50 %	
Homebuyer Unit	\$17,358	\$16,300		\$15,029	43 Units	7.00 %	
Homeowner-Rehab Unit	\$14,490	\$16,079		\$20,806	56 Units	9.10 %	
TBRA Unit	\$12,605	\$6,001		\$3,228	243 Units	39.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Bucks County Consortium PA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$111,196	\$40,522	\$17,261
State:*	\$99,408	\$40,106	\$16,286
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	1.6 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.04

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	69.7	72.1	69.6	50.0	Single/Non-Elderly:	13.8	2.3	17.9	0.0
Black/African American:	23.4	7.0	14.3	50.0	Elderly:	47.5	2.3	30.4	0.0
Asian:	0.8	4.7	1.8	0.0	Related/Single Parent:	22.2	27.9	23.2	100.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	14.9	60.5	28.6	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	1.5	4.7	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	1.9	0.0	1.8	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.4	9.3	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	3.8	7.0	12.5	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	57.5	4.7	33.9	0.0	Section 8:	27.2	0.0 [#]		
2 Persons:	10.7	14.0	16.1	100.0	HOME TBRA:	0.0			
3 Persons:	11.5	32.6	10.7	0.0	Other:	8.8			
4 Persons:	8.8	27.9	7.1	0.0	No Assistance:	64.0			
5 Persons:	7.7	9.3	16.1	0.0					
6 Persons:	2.3	9.3	7.1	0.0					
7 Persons:	1.5	2.3	3.6	0.0					
8 or more Persons:	0.0	0.0	5.4	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				17

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Bucks County Consortium

State: PA

Group Rank: 29
 (Percentile)

State Rank: 23 / 29 PJs

Overall Rank: 36
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	90.89	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	60.02	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	79.56	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	95.26	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	2.42	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

